

Instructions for Portability Designation of Ownership Shares of Abandoned Homestead

1. Complete the fillable application on the following page.
2. The applicant will complete the section '**Abandoned Homestead**'. Both owners of the abandoned homestead must sign the form that designates the split of ownership shares.
3. The applicant then proceeds to complete the homestead exemption application (DR 501) to the NEW homestead property along with the portability application (DR 501T).

Special Note: The DR 501 TS must be associated with a completed Homestead Exemption (DR501) and Transfer of Homestead Assessment (Portability) Difference Application (DR 501T).

Once you have completed the DR 501 TS return it to:

Hillsborough County Property Appraiser
Attn: Exemptions Department
601 E Kennedy Blvd 15th Floor
Tampa FL 33602

OR

Fax your application to:
(813) 276-8946

OR

Email as an attachment to
EXEMPTIONS@HCPAFL.ORG

OR

Drop off the completed application to any of our HCPA offices.

If you have any questions, please contact our Customer Service at (813) 272-6100.



DESIGNATION OF OWNERSHIP SHARES OF ABANDONED HOMESTEAD

DR-501TS
R. 12/20
Rule 12D-16.002, F.A.C.
Eff. 12/20

Section 193.155(8), Florida Statutes

File this form if you and your spouse (or former spouse) are current or former joint owners of qualifying property and want to designate shares of the homestead assessment difference. The designated shares can transfer to each of your new homesteads when you each apply for the homestead exemption on your properties.

Before either of you submits a Form DR-501T, Transfer of Homestead Assessment Difference, for a new homestead, submit this form to the property appraiser in the county where the abandoned homestead is located. If you apply for a new homestead exemption and want to transfer your designated share of the homestead assessment difference, attach a copy of this statement to your completed Form DR-501T in the county where the new homestead is located. Percentages must total 100 percent.

Abandoned Homestead			
County		Address	
Parcel ID			
Date abandoned			
Spouse 1 name as it appears on the joint title	Designated % ownership	Spouse 2 name as it appears on the joint title	Designated % ownership

At the time the homestead was abandoned, we were married and jointly owned this property.

We designate the percentages above to each owner for transferring the homestead assessment difference when that owner establishes a new homestead.

We understand that when we file this designation with the property appraiser, it is irrevocable.

Under penalties of perjury, I declare that I have read the foregoing Designation and that the facts stated in it are true.	Under penalties of perjury, I declare that I have read the foregoing Designation and that the facts stated in it are true.
<hr style="border: 0; border-top: 1px solid black; margin-bottom: 5px;"/> Spouse 1 signature	<hr style="border: 0; border-top: 1px solid black; margin-bottom: 5px;"/> Spouse 2 signature