

FOR IMMEDIATE RELEASE Friday, Aug. 18, 2023

HILLSBOROUGH COUNTY PROPERTY OWNERS TO RECEIVE ANNUAL NOTICE OF PROPOSED TAXES

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TAMPA -- The office of Hillsborough County Property Appraiser Bob Henriquez is currently mailing all property owners in the county their Notice of Proposed Property Taxes (also known as a "Truth in Millage" or "TRIM" notice). The notice includes important information about individual properties including:

- The property's assessed value as of January 1, 2023
- Exemptions, if any, applied to the property
- The proposed taxes calculated using the taxing authorities' proposed millage rates
- The dates, times, and venues of budget hearings for each of the various taxing authorities

The notice being mailed is not a bill. Rather, it is an estimate of ad valorem taxes based on the proposed millage rates, a property's value, and exemptions. It is important for property owners to note that the Hillsborough County Property Appraiser (HCPA) does not set the millage rate, issue the bill, or collect taxes. The HCPA only determines the property's market value.

"Given the recent trends in real estate value in our area, we understand many property owners may have questions," Henriquez said. "I encourage all property owners to carefully review their Notice of Proposed Property Taxes and contact our office if they have any questions."

The Notice of Proposed Property Taxes can also be reviewed on the HCPA <u>website</u> by performing a <u>property search</u>. Once the parcel's "Property Record Card" page is located online, property owners can click on the "TRIM" pdf icon found on the top of the page to view their 2023 Notice of Proposed Property Taxes.

To help property owners understand the information found on the notice, the HCPA has created an <u>online explanation page</u>.

Property owners who have additional questions about their Notice of Proposed Property Taxes should contact the HCPA by visiting their website, hcpafl.org, to join a live chat with a staff member, or by calling (813) 272-6100. If there is a discrepancy, property owners are encouraged to contact the HCPA for an informal review. They can also appeal their assessment by filing a petition with the <a href="https://www.value.com/value.



About the HCPA

The Hillsborough County Property Appraiser is an elected official charged with the duty and responsibility to appraise all property in the County. This includes real estate and tangible personal property (the equipment, machinery, and fixtures) of businesses. For more information, visit <a href="https://example.com/hcmarches/businesses/bus

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